

Mamele'awt Qweesome Housing Society
Balance Sheet As at 01/31/2021

	MQHS	Waterstone	Tofo	RNH	Yalestone	Total
ASSET						
BANK - Operating						
Bank - Operating	470,993.20	36,160.73	29,143.03	113,537.49	127,634.58	777,469.03
Due to/from Operating	-	-	-	(477,430.69)	-	(477,430.69)
Bank - Damage Deposits	33,337.32	50,500.00	11,186.57	570.05	29,500.00	125,093.94
Bank - Replacement Reserves	942,021.86	121,910.81	305,880.09	-	-	1,369,812.76
Trust Account	-	465,073.53	-	-	-	465,073.53
	1,446,352.38	673,645.07	346,209.69	(363,323.15)	157,134.58	2,260,018.57
BANK - FDR Operating						
Bank - Development Operational	-	-	-	634,337.38	-	634,337.38
Due to/from Operating	-	-	-	477,430.69	-	477,430.69
	-	-	-	1,111,768.07	-	1,111,768.07
BANK - Future Development Reserve						
Bank - Future Development Reserve	-	-	-	1,281,378.82	-	1,281,378.82
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	-	-	-	1,281,378.82	-	1,281,378.82
Accounts Receivable						
Accounts Receivable (See Note 1)	32,425.00	-	1,603.97	4,473.46	-	38,502.43
Accrued Accounts Receivable (See Note 2)	-	-	-	3,056.69	-	3,056.69
Due to/from AHMA	205,621.98	-	(9,879.77)	-	-	195,742.21
Petty Cash & Advances	2,756.94	-	-	-	-	2,756.94
Accounts Receivable - Tenant	(13,516.82)	(3,105.90)	(5,028.08)	-	(914.00)	(22,564.80)
GST Receivable 100%	1,216.58	-	1,050.79	2,124.62	592.20	4,984.19
GST Receivable 50%	-	376.17	-	-	-	376.17
GST Claims Submitted	1,737.59	2,616.54	-	79,184.63	(28,181.71)	55,357.05
Accounts Receivable	230,241.27	(113.19)	(12,253.09)	88,839.40	(28,503.51)	278,210.88
Intercompany Transfers						
Due from Waterstone Bank	-	(149,597.12)	-	136,388.74	-	(13,208.38)
Due from Yalestone Bank	-	-	-	139,692.48	(139,692.48)	-
Intercompany Transfers	-	(149,597.12)	-	276,081.22	(139,692.48)	(13,208.38)
Other Current Assets						
Prepaid Expenses (See Note 3)	171,062.60	26,230.60	6,525.00	-	29,205.22	233,023.42
Other Current Assets	171,062.60	26,230.60	6,525.00	-	29,205.22	233,023.42
Capital Assets						
Land	2,026,259.94	1,253,045.95	382,500.00	1,053,027.32	1,896,006.07	6,610,839.28
Building	7,705,635.40	19,629,629.66	2,932,333.99	95,208.45	-	30,362,807.50
Amortization - Building	(5,040,573.76)	(396,150.64)	(1,126,177.64)	(13,329.18)	-	(6,576,231.22)
Construction WIP	-	-	-	4,473,034.03	14,564,432.19	19,037,466.22
Deferred Costs - Hope Holdback	-	-	-	(1,071,158.48)	-	(1,071,158.48)
Equipment	648,378.11	-	-	-	-	648,378.11
Amortization - Equipment	(29,261.44)	-	-	-	-	(29,261.44)
Vehicles	93,414.00	-	-	-	-	93,414.00
Amortization - Vehicles	(28,024.20)	-	-	-	-	(28,024.20)
Capital Assets	5,375,828.05	20,486,524.97	2,188,656.35	4,536,782.14	16,460,438.26	49,048,229.77
TOTAL ASSET	7,223,484.30	21,036,690.33	2,529,137.95	6,931,526.50	16,478,582.07	54,199,421.15

	MQHS	Waterstone	Te'o	RSH	Yalestone	Total
LIABILITY						
Current Liabilities						
Accounts Payable (See Note 5)	16,468.72	(372.06)	393.75	1,062.15	1,606.50	19,159.06
GST Payable to BC Housing	-	-	-	-	(278.22)	(278.22)
Accrued Accounts Payable (See Note 6)	23,860.00	80,003.19	10,450.00	20,000.00	11,916.60	146,229.79
Receiver General Payable	0.40	-	-	-	-	0.40
Accrued Interest	38,700.00	-	-	-	-	38,700.00
Accrued Mortgage Payable	349,181.18	81,323.28	16,852.61	-	-	447,357.07
Worksafe BC	651.74	30.66	-	-	-	682.40
Current Liabilities	428,862.04	160,985.07	27,696.36	21,062.15	13,244.88	651,850.50
Other Current Liabilities						
Deferred Revenue (See Note 4)	142,528.58	-	18,698.00	-	-	161,226.58
Deferred Capital Costs	662,795.44	36,963.83	-	4,448,634.90	14,568,969.45	19,717,363.62
Deferred Revenue - Hope Holdback	-	-	-	(1,086,196.48)	-	(1,086,196.48)
Other Current Liabilities	805,324.02	36,963.83	18,698.00	3,362,438.42	14,568,969.45	18,792,393.72
Damage Deposits						
Damage Deposit Fund MQHS	33,337.32	50,500.00	11,186.57	570.05	29,500.00	125,093.94
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Replacement Reserve Fund						
Replacement Reserve	883,361.54	68,520.00	299,108.69	-	-	1,250,990.23
Current Replacement Reserve	60,248.68	53,100.00	16,140.00	-	-	129,488.68
Interest earned on RR Fund	6,960.51	290.81	1,628.67	-	-	8,879.99
Current Year RR Expenditures	(8,548.87)	-	(10,997.27)	-	-	(19,546.14)
Replacement Reserve Fund	942,021.86	121,910.81	305,880.09	-	-	1,369,812.76
Future Development Reserve Operating						
Future Development Reserve Operating	-	-	-	1,096,460.82	-	1,096,460.82
FDOR Current Year Interest	-	-	-	15,307.25	-	15,307.25
	-	-	-	1,111,768.07	-	1,111,768.07
Future Development Reserve						
Future Development Reserve	-	-	-	1,266,416.62	-	1,266,416.62
FDOR Current Year Interest	-	-	-	14,962.20	-	14,962.20
	-	-	-	1,281,378.82	-	1,281,378.82
Mortgages						
Mortgage	3,128,391.53	4,560,597.43	2,080,391.40	-	-	9,769,380.36
Current Portion of Mortgage	(349,181.18)	(81,323.28)	99,211.07	-	-	(331,293.39)
Mortgages	2,779,210.35	4,479,274.15	2,179,602.47	-	-	9,438,086.97
Other Long Term Liabilities						
BCH/AHMA Forgivable Mortgage	2,088,268.22	11,300,000.00	-	-	-	13,388,268.22
BCH/AHMA Forgivable Mortgage	(146,178.78)	-	-	-	-	(146,178.78)
Other Long Term Debt	1,942,089.44	11,300,000.00	-	-	-	13,242,089.44
TOTAL LIABILITY	6,930,845.03	16,149,633.86	2,543,063.49	5,777,217.51	14,611,714.33	46,012,474.22
EQUITY						
Opening Balance Equity/Capital Assets	31,582.97	5,297,996.49	(9,330.10)	1,090,362.10	1,898,966.64	8,309,578.10
Retained Earnings	101,567.05	(362,963.16)	0.51	(78,032.48)	-	(339,428.08)
Loan Forgiveness Reserve	-	-	-	95,208.45	-	95,208.45
Current Earnings	159,489.25	(47,976.86)	(4,595.95)	46,770.92	(32,098.90)	121,588.46
Total Equity	292,639.27	4,887,056.47	(13,925.54)	1,154,308.99	1,866,867.74	8,186,946.93
LIABILITIES AND EQUITY	7,223,484.30	21,036,690.33	2,529,137.95	6,931,526.50	16,478,582.07	54,199,421.15